

Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
29-Feb-24	Nifty (Current Month Future)	NIFTY	Buy	21820-21852	21906/21958.0	21784.00	Intraday
29-Feb-24	Infosys	INFTEC	Buy	1662-1664	1680.00	1654.00	Intraday
29-Feb-24	Asian Paints	ASIPAI	Sell	2799-2803	2772.00	2817.00	Intraday

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
26-Feb-24	Ambuja Cement	AMBCE	Buy	600-610	658.00	581.00	30 Days
20-Feb-24	BHEL	BHEL	Buy	228-232	250.00	219.00	14 Days
06-Feb-24	Tata Steel	TATSTE	Buy	139-143.50	156.00	134.00	30 Days

Intraday & Positional recommendations for stocks are in Cash segment

February 29, 2024

Gladiator Stocks

Larsen&toubro	Buy
Bank of Baroda	Buy
Delhivery	Buy
Duration: 3 Months	

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Open
Recommendations
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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Nitin Kunte
nitin.kunte@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Day that was...

Equity benchmarks pared yesterday's gains and settled Wednesday's session at 21951, down 247 points or 1.1%. The market breadth remained in favour of declines with A/D ratio of 1:4.5 as Nifty midcap, smallcap plunged over 1.8%. Sectorally, all major indices ended in red weighed down by Auto, Oil & Gas, metal

Technical Outlook

- The index started the session on a soft note however, profit booking from higher levels dragged index lower. The selling pressure accelerate on the breach of Monday's low of 22075. Consequently, daily price action resulted into sizable bear candle that engulfed Tuesday's bull candle, indicating extended breather wherein midcaps relatively underperformed
- Going ahead, we maintain our positive stance and expect Nifty to gradually head towards 22700 in coming month. However, the move towards 22700 would be delayed due to ongoing consolidation near life highs. Key point to highlight is that, past six week's price action has been captured in an upward sloping channel wherein intermediate corrections arrested within 600 points. In current scenario, as index has already corrected ~400 points from All Time High we believe, extended correction towards 21800-21700 zone would offer incremental buying opportunity. Therefore, buying dips would be the prudent strategy to adopt in quality stocks
- Midcaps and small caps have formed sizeable bear candles indicating continued profit taking as many constituents have approached overbought readings. We therefore expect these indices to undergo further retracements of past few month rally which will make a longer term up trend healthier. Stick to quality stocks with earnings visibility in this space
- Structurally, Nifty is approaching maturity of seasonal correction in election year (historically, in election year index tends to bottom out in Feb/March followed by pre-election rally). The strong rebound from key support highlights elevated buying demand that makes us retain support base at 21800 as it is confluence of:
 - 61.8% retracement of current up move off mid Feb low of 21530 is placed at 21823
 - Last week's low is placed at 21875
 - Lower band of rising channel

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	72304.88	-790.34	-1.08
NIFTY Index	21951.15	-247.20	-1.11
Nifty Futures	21921.35	-281.70	-1.27
BSE500 Index	31639.80	-439.35	-1.37
Midcap Index	16574.70	-724.47	-1.82
Small cap Inde	44998.14	-890.42	-1.94
GIFT Nifty	21962.00	40.65	0.18

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	21920-21870	21800
Resistance	22040-22100	22700
20 day EMA		21957
200 day EMA		20212

Nifty Future Intraday Reco.

Action	Buy
Price Range	21820-21852
Target	21906/21958.0
Stoploss	21784.00

Sectors in focus (Intraday) :

Positive: BFSI, Oil & Gas, IT, Power, Capital Goods, Pharma

Nifty Bank: 45963

Technical Outlook

Day that was:

The Nifty Bank witnessed decline ahead of Monthly expiry session on Wednesday led by profit booking in recently run up PSU and private banks. Index closed at Nifty Bank index closed at 45963, down 625 or 1.34% for the day

Technical Outlook:

- The index commenced session on a muted note while witnessed sudden selling after first couple of hours trading indicating some profit taking in large banks. As a result index closed near day low and breached past eight session lows, resulting in sizeable bear candle that closed below 50-day ema and indicating extended retracement of preceding two week gains (46633-47363)
- In the coming sessions, we expect index to undergo higher lows as compared to identical bottoms formed in Jan and early Feb at rising 52-week ema (44432). Key point to highlight is index is undergoing retracement in slower pace as it has retraced 6session rally (46633-47363) by 50% over past six sessions. We therefore recommend to adopt buy the dips strategy as we expect index to eventually head for target of 47500 which is a value of 80% retracement of 16-25th jan decline and bearish gap area
- Meanwhile, a decisive breach below immediate support of 45800 may lead to extended decline towards key support of 45100 which is
 - A) 80% retracement of rally (44633-47136) at 45174
 - B) Equality with early February decline



BankNifty

Indices	Close	Change	Change%
BankNifty	45963.2	-624.90	-1.34

BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	45790-45660	45100
Resistance	46100-46260	47500
20 day EMA		46317
200 day EMA		44879

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	45650-45712
Target	45962
Stoploss	45540

Source: Bloomberg, Spider, ICICI Direct Research

Duration: Intraday

Action	Buy	Rec. Price	1662-1664	Target	1680	Stop loss	1654
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Source: Spider Software, ICICI Direct Research

February 29, 2024

ICICI Securities Ltd. | Retail Equity Research

Duration: Intraday

Action	Sell	Rec. Price	2799-2803	Target	2772.00	Stop loss	2817.00
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Daily Chart



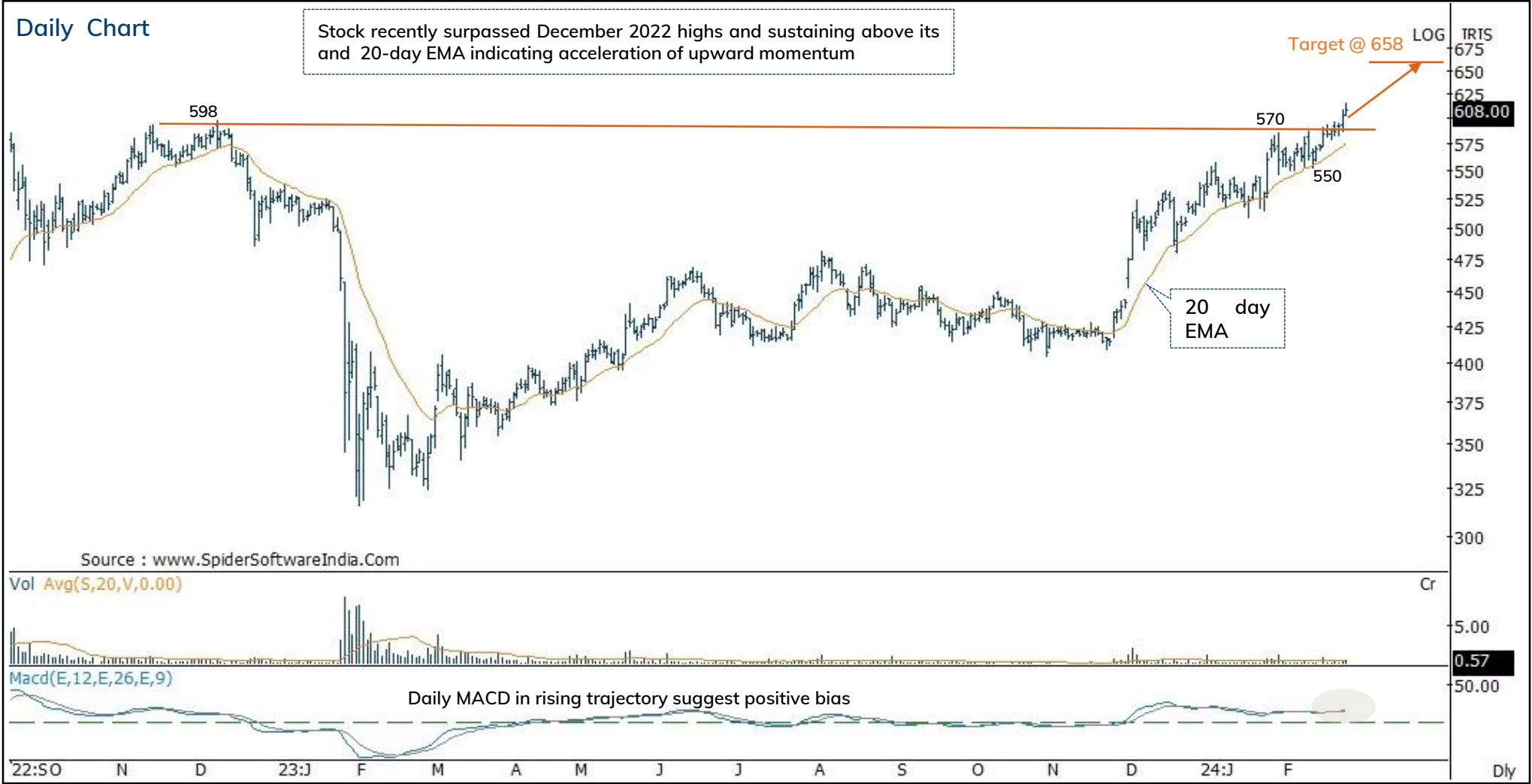
Source: Spider Software, ICICI Direct Research

Ambuja Cement (AMBCE)

Recommended on I-click to gain on 26th February 2024 at 9:47

Duration: 30 Days

Rec. Price	600-610	Target	658.00	Stop loss	581.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

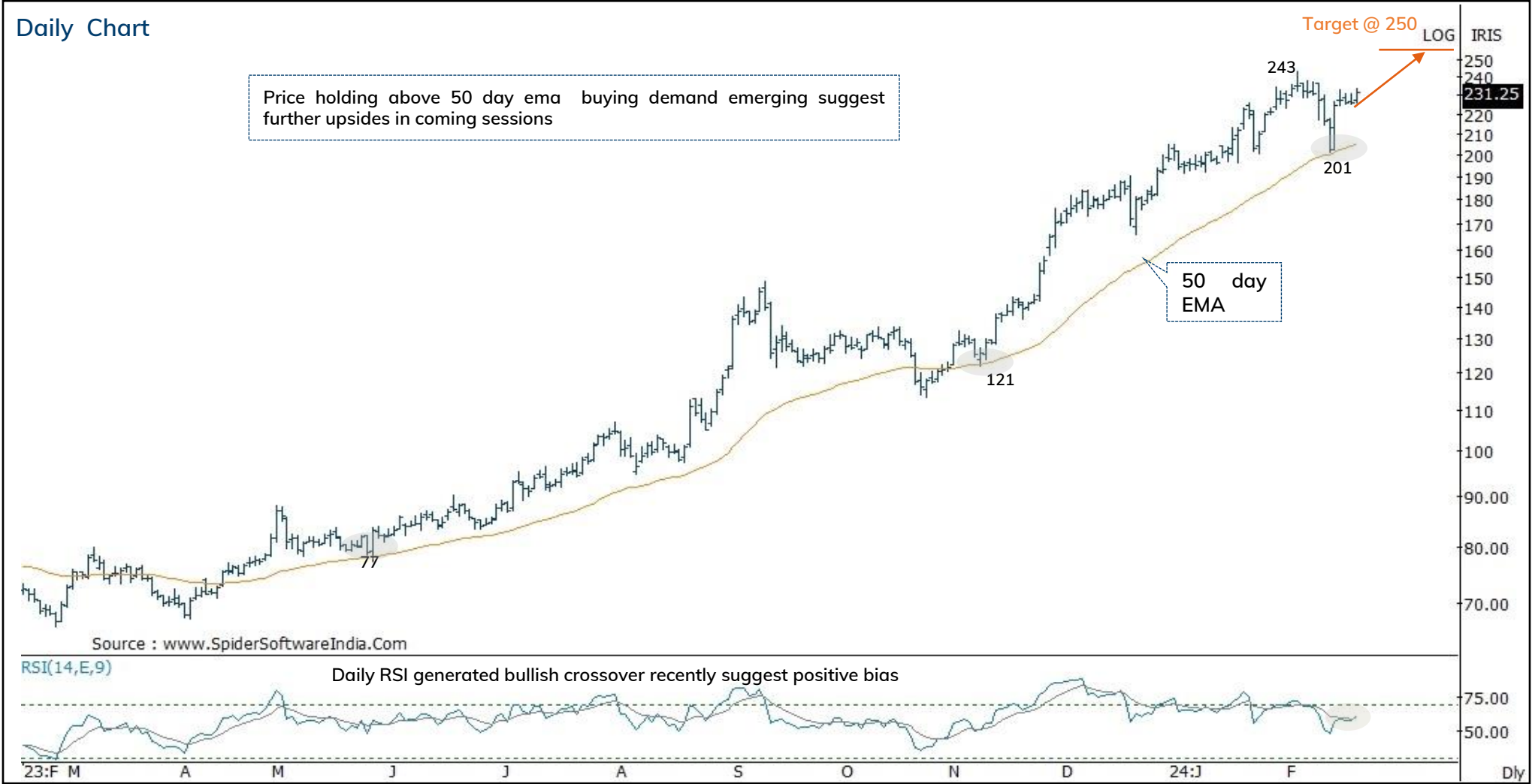
February 29, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 20th February 2024 at 12:28

Duration: 14 Days

Rec. Price	228-232	Target	250.00	Stop loss	219.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

February 29, 2024

ICICI Securities Ltd. | Retail Equity Research

Tata Steel (TATSTE)

Recommended on I-click to gain on 6th February 2024 at 14:45

Duration: 30 Days

Rec. Price	139-143.50	Target	156.00	Stop loss	134.00	Upside	8%
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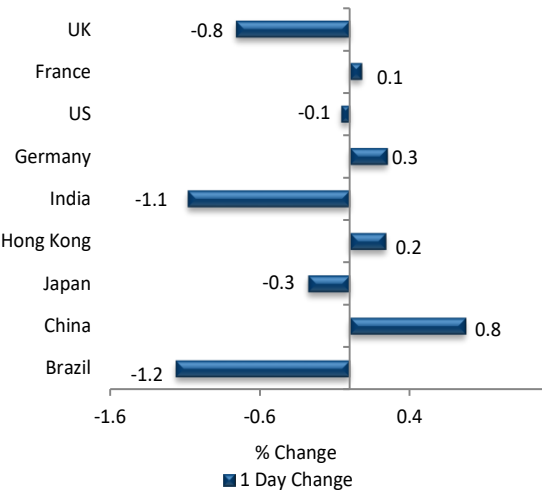
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February 29, 2024

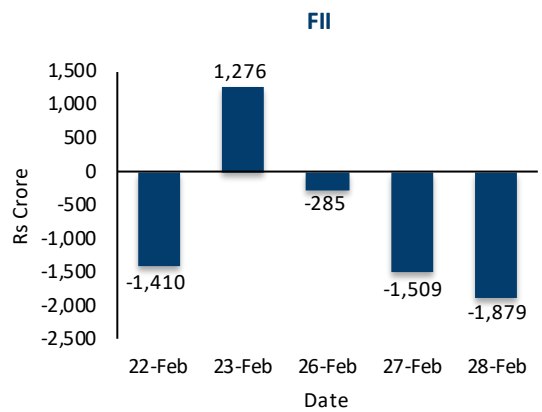
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Market Activity Report

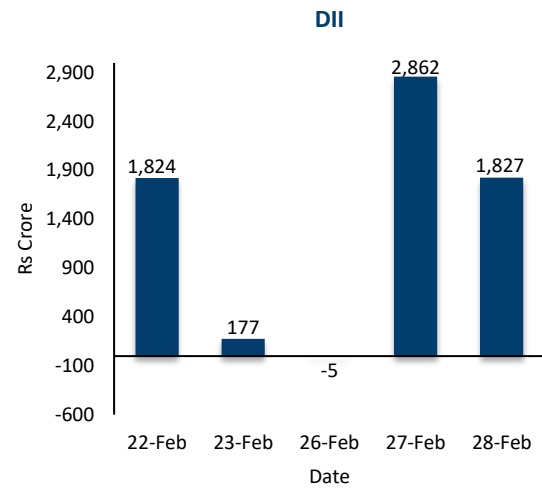
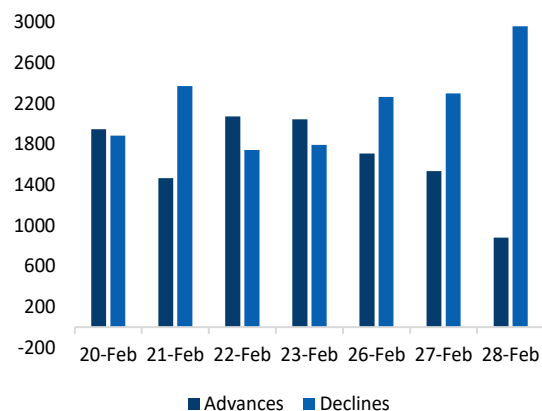
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
February 29, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	21951.15	21835	21719	21522	22148	22345	22461
S&P BSE SENSEX INDEX	Neutral	72304.88	71943	71582	70942	72944	73584	73945
NIFTY BANK	Neutral	45963.15	45625	45288	44723	46527	47092	47429
NIFTY 50 FUTURES	Neutral	21895	21781	21668	21446	22116	22338	22451
NIFTY BANK FUTURES	Neutral	45772.75	45441	45110	44447	46435	47098	47430
AARTI INDUS LTD	Negative	648.5	638	627	608	668	687	698
ABB INDIA LTD	Positive	5428.6	5356	5282	5184	5528	5626	5700
ABBOTT INDIA LTD	Neutral	28610	28369	28129	27793	28945	29281	29521
ABCAPITAL	Negative	181.75	179	176	171	187	192	195
ADITYA BIRLA FAS	Positive	230.9	228	225	221	235	239	242
ACC LTD	Negative	2573.25	2533	2492	2416	2649	2724	2765
AMBUJA CEMENTS	Negative	589.25	580	572	559	601	614	622
ADANI ENTERPRISE	Negative	3219	3177	3137	3066	3289	3359	3400
ADANI PORTS AND	Negative	1299.5	1285	1270	1245	1325	1350	1365
ALKEM LABORATORI	Neutral	4990.25	4938	4887	4816	5060	5131	5183
ASHOK LEYLAND	Negative	169.3	168	165	162	173	177	179
ALEMBIC PHARMACE	Negative	1028.7	1011	992	969	1052	1074	1093
APOLLO HOSPITALS	Negative	6362.35	6262	6161	5977	6547	6731	6831
ASIAN PAINTS LTD	Negative	2794.35	2767	2739	2693	2841	2887	2914
AU SMALL FINANCE	Negative	571.15	562	552	536	588	604	614
APOLLO TYRES LTD	Negative	507.5	502	496	485	518	528	535
AUROBINDO PHARMA	Negative	1028.55	1017	1006	989	1046	1062	1074
ASTRAL LTD	Negative	2052.45	2021	1991	1944	2099	2147	2176
ATUL LTD	Negative	6081.7	5990	5897	5768	6211	6340	6433
AXIS BANK LTD	Negative	1074.2	1063	1053	1042	1084	1095	1105
BALCHI	Neutral	371.2	365	359	348	381	391	397
BAJAJ FINANCE LT	Negative	6498.7	6449	6401	6328	6571	6645	6693
BATA INDIA LTD	Negative	1406.35	1388	1371	1343	1434	1463	1480
BHARTI AIRTEL	Positive	1128.75	1117	1106	1088	1147	1164	1176
BHARAT ELECTRON	Neutral	205.65	201	197	193	209	213	216
BHARAT HEAVY ELE	Neutral	224.7	220	216	210	229	234	238

Source: Bloomberg, ICICI Direct Research
February 29, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Negative	1152.25	1134	1118	1094	1175	1198	1215
BALKRISHNA INDS	Negative	2229.2	2198	2167	2117	2280	2331	2362
BIOCON LTD	Negative	271.05	267	263	255	278	285	289
BIRLASOFT LTD	Neutral	767.45	750	734	705	796	824	841
BAJAJ AUTO LTD	Negative	8188.65	8011	7834	7597	8426	8664	8841
BAJAJ FINSERV LT	Negative	1584.5	1572	1561	1543	1602	1621	1632
BANDHAN BANK LTD	Negative	196.65	194	192	188	200	204	206
BANK OF BARODA	Negative	261.75	259	254	248	269	276	280
BANK OF INDIA	Negative	132.6	129	127	123	136	139	142
BOSCH LTD	Negative	28327.55	27976	27624	27037	28915	29502	29854
BHARAT PETROL	Negative	609.3	602	595	583	622	633	641
BERGER PAINTS	Negative	564.2	557	550	544	569	574	581
BRITANNIA INDS	Negative	4887.8	4864	4841	4815	4913	4939	4962
CANARA BANK	Negative	550.45	541	531	514	568	585	595
CAN FIN HOMES	Negative	767.7	755	742	721	788	808	822
CONTAINER CORP	Negative	957.25	944	930	909	979	1000	1014
ZYDUS LIFESCIENC	Negative	932.6	922	910	895	949	964	976
CHAMBAL FERTILIS	Negative	344.85	339	333	324	354	363	369
CHOLAMANDALAM IN	Negative	1069.7	1053	1036	1010	1096	1122	1140
CIPLA LTD	Positive	1477	1466	1456	1442	1490	1504	1514
COFORGE LTD	Negative	6464.65	6393	6321	6222	6564	6663	6735
COLGATE PALMOLIV	Negative	2496.55	2470	2445	2409	2531	2567	2592
COAL INDIA LTD	Negative	434.2	429	424	417	442	449	454
COROMANDEL INTER	Neutral	1048.3	1041	1032	1023	1058	1066	1075
CROM GREAVES CON	Negative	291.75	288	286	282	294	298	300
CITY UNION BANK	Neutral	133.7	132	129	126	137	141	143
DABUR INDIA LTD	Positive	536.25	533	527	523	542	547	552
DALMIA BHARAT LT	Negative	2016.95	1985	1953	1902	2067	2118	2150
DELTA CORP LTD	Negative	139	134	129	122	146	153	158
DIXON TECHNOLOGI	Negative	6542.65	6437	6330	6139	6735	6926	7033
DEEPAK NITRITE	Negative	2190.55	2155	2121	2061	2249	2309	2343

Source: Bloomberg, ICICI Direct Research
February 29, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Negative	3518.35	3499	3480	3452	3545	3572	3591
DLF LTD	Neutral	899	888	878	862	914	930	941
DR REDDY'S LABS	Positive	6428.05	6378	6328	6264	6492	6556	6606
EICHER MOTORS	Neutral	3863.75	3803	3743	3635	3971	4079	4139
ESCORTS KUBOTA L	Negative	2825.2	2793	2760	2717	2869	2912	2946
EXIDE INDUS LTD	Negative	318.1	314	309	301	326	333	338
FED BANK LTD	Negative	150.3	149	147	145	154	157	159
FIRSTSOURCE SOLU	Negative	205.05	201	198	193	208	212	216
GAIL INDIA LTD	Negative	179.35	176	174	171	181	184	187
GODREJ CONSUMER	Neutral	1234.05	1218	1200	1169	1266	1296	1314
GNFC	Negative	647.65	636	625	606	667	686	697
GODREJ PROPERTIE	Negative	2353.55	2297	2240	2138	2455	2557	2614
GRANULES INDIA	Negative	460	454	450	442	467	474	479
GMR AIRPORTS INF	Negative	84.4	83	82	79	86	89	90
GLENMARK PHARMA	Negative	911.2	898	885	869	927	943	957
GRASIM INDS LTD	Neutral	2186	2167	2147	2121	2213	2239	2258
GUJARAT GAS LTD	Negative	548.3	540	531	517	563	577	586
HINDUSTAN AERONA	Positive	3085.2	3040	2996	2931	3149	3214	3258
HIND COPPER	Neutral	253.95	251	248	243	259	264	268
HAVELLS INDIA	Positive	1534.35	1488	1440	1409	1567	1598	1646
HCL TECH LTD	Negative	1651.9	1640	1628	1612	1668	1684	1696
HONAUT	Positive	37937	37612	37287	36771	38452	38967	39292
HDFC ASSET MANAG	Negative	3836.8	3803	3769	3711	3895	3953	3987
HDFC LIFE INSURA	Neutral	580.6	575	570	562	588	596	601
HDFC BANK LTD	Negative	1409.4	1402	1393	1382	1422	1433	1442
HERO MOTOCORP LT	Negative	4375.05	4329	4284	4219	4439	4504	4549
HINDALCO INDS	Neutral	504.4	500	494	487	512	520	525
HINDUSTAN PETRO	Negative	507.2	498	488	472	524	540	549
HINDUSTAN UNILEV	Positive	2421.55	2407	2392	2383	2431	2440	2455
VODAFONE IDEA LT	Negative	13.65	12	11	9	15	17	17
IDFC	Negative	115.45	115	112	110	119	122	124

Source: Bloomberg, ICICI Direct Research
February 29, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Negative	80.55	80	78	76	84	86	88
INDRAPRASTHA GAS	Negative	415.85	412	407	400	424	431	436
INDUSIND BANK	Neutral	1449.2	1427	1404	1366	1488	1526	1548
INDIAN ENERGY EX	Negative	140.9	138	136	132	144	148	150
INDIAN HOTELS CO	Negative	570.9	562	552	538	586	600	609
INDIAMART INTERM	Neutral	2663.6	2628	2593	2545	2711	2759	2795
IPCA LABS LTD	Negative	1188.3	1171	1156	1137	1206	1224	1240
INDUS TOWERS LTD	Neutral	244.65	236	227	220	252	259	267
INTERGLOBE AVIAT	Neutral	3125.9	3082	3038	2978	3186	3246	3290
INFOSYS LTD	Positive	1671.25	1660	1648	1634	1686	1700	1712
INFO EDGE	Neutral	5314.9	5271	5228	5155	5386	5458	5501
INTELLECT DESIGN	Positive	1061.45	1048	1035	1017	1079	1097	1111
INDIAN OIL CORP	Negative	167.4	165	162	158	171	176	178
ICICI PRUDENTIAL	Neutral	523.3	520	515	509	530	535	540
INDIAN RAILWAY C	Negative	924.05	910	895	871	950	975	990
ITC LTD	Negative	408.3	406	403	400	411	415	417
JK CEMENTS LTD	Negative	4446.7	4386	4325	4254	4518	4589	4650
JINDAL STEEL & P	Negative	755.25	745	734	716	773	792	802
JSW STEEL LTD	Neutral	798.6	787	777	760	815	833	843
KOTAK MAHINDRA	Negative	1683.6	1669	1653	1632	1707	1729	1744
LAURUS LABS LTD	Positive	405.05	399	393	388	411	415	422
LIC HOUSING FIN	Negative	638.15	630	622	609	650	664	671
LUPIN LTD	Positive	1616.35	1599	1582	1560	1638	1660	1677
LARSEN & TOUBRO	Neutral	3470.2	3439	3409	3372	3506	3543	3573
L&T FINANCE HOLD	Neutral	165.1	162	159	154	170	175	178
LTIMINDTREE LTD	Negative	5409.95	5372	5333	5286	5458	5505	5544
L&T TECHNOLOGY S	Negative	5314.95	5266	5216	5140	5392	5468	5517
DR LAL PATHLABS	Negative	2313.05	2280	2248	2196	2364	2416	2448
MAHANAGAR GAS LT	Neutral	1466	1444	1421	1381	1508	1549	1572
MAX FINANCIAL SE	Positive	964.35	944	924	906	983	1000	1021

Source: Bloomberg, ICICI Direct Research
February 29, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MCX INDIA LTD	Neutral	3660.05	3620	3581	3512	3728	3797	3836
METROPOLIS HEALT	Negative	1605.4	1580	1556	1523	1637	1670	1694
MANAPPURAM FINAN	Negative	172.55	170	165	160	179	185	189
MAHINDRA & MAHIN	Negative	1901.65	1881	1861	1825	1937	1973	1993
M&M FIN SERVICES	Negative	281.45	277	272	265	290	296	302
MARICO LTD	Neutral	523.35	520	518	515	525	528	531
MRF LTD	Negative	146028.4	144986	143943	142186	147786	149543	150586
MARUTI SUZUKI IN	Negative	11152.8	11023	10892	10654	11392	11630	11761
SAMVARDHANA MOTH	Positive	118.55	117	113	112	121	123	126
NATIONAL ALUMIN	Negative	152.25	150	147	143	157	161	164
NESTLE INDIA LTD	Neutral	2570.9	2553	2534	2508	2598	2624	2643
NAVIN FLUORINE I	Negative	3017.7	2971	2925	2851	3092	3167	3213
NCC LTD	Negative	248.3	243	236	226	260	270	276
NMDC LTD	Negative	223.05	221	218	213	228	232	235
OBEROI REALTY	Negative	1332.75	1314	1294	1261	1367	1400	1420
ORACLE FINANCIAL	Negative	7649.35	7548	7448	7272	7823	7998	8099
OIL & NATURAL GA	Neutral	265.75	264	261	258	269	273	275
PI INDUSTRIES	Negative	3634.15	3600	3567	3524	3676	3719	3752
PIRAMAL ENTERPRI	Negative	898.5	886	875	856	917	937	948
PETRONET LNG LTD	Negative	273.7	268	263	254	282	291	295
PUNJAB NATL BANK	Negative	120.75	119	117	113	124	127	129
POLYCAB INDIA LT	Negative	4709.9	4654	4599	4532	4776	4843	4898
POWER FINANCE	Negative	389.5	385	379	370	399	407	413
PFIZER LTD	Positive	4560.75	4423	4284	4192	4653	4746	4884
PVR INOX LTD	Neutral	1364.9	1345	1325	1290	1400	1435	1455
POWER GRID CORP	Neutral	279.55	274	269	259	290	299	305
RAIN IND	Negative	176.9	172	168	160	184	192	197
RBL BANK LTD	Negative	255.8	249	244	235	264	274	279

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
REC LTD	Negative	426.6	420	411	398	441	455	463
RELIANCE INDS	Negative	2911.25	2879	2849	2797	2962	3013	3044
STEEL AUTHORITY	Neutral	121.75	119	117	114	125	129	130
SBI CARDS & PAYM	Neutral	729.45	726	722	718	734	738	741
STATE BANK IND	Negative	742.5	737	731	722	753	763	769
SHRIRAM FINANCE	Neutral	2348.8	2292	2235	2162	2422	2495	2552
SHREE CEMENT	Negative	25606.4	25256	24905	24388	26125	26641	26993
SRF LTD	Negative	2371	2349	2327	2299	2399	2427	2449
SYNGENE INTERNAT	Negative	708.9	697	685	668	726	743	755
SUN PHARMA INDU	Positive	1573.85	1563	1550	1538	1587	1600	1612
SUN TV NETWORK	Negative	607.3	599	591	578	619	631	639
TATA STEEL LTD	Neutral	140.75	139	137	134	144	147	149
TATA CONSULTANCY	Positive	4118.95	4087	4055	4021	4153	4187	4219
TECH MAHINDRA LT	Neutral	1285.85	1270	1253	1235	1305	1323	1340
TATA COMM	Positive	1912.95	1900	1886	1870	1930	1946	1960
TATA CONSUMER PR	Neutral	1167.95	1153	1137	1111	1195	1221	1237
TORRENT POWER LT	Neutral	1117.7	1069	1021	957	1181	1245	1293
TATA POWER CO	Negative	365.75	362	356	348	375	384	389
RAMCO CEMENT/THE	Negative	840.65	828	815	794	863	884	897
TITAN CO LTD	Negative	3594.7	3561	3528	3474	3648	3702	3735
TATA CHEMICALS	Negative	944.1	935	925	910	960	975	985
TATA MOTORS LTD	Positive	958.05	946	935	920	972	987	997
TRENT LTD	Neutral	3924.8	3889	3852	3819	3959	3992	4029
TVS MOTOR CO LTD	Negative	2094.55	2064	2033	1994	2134	2173	2204
UNITED BREWERIES	Negative	1661.2	1638	1617	1586	1691	1721	1743
UNITED SPIRITS	Neutral	1137.65	1126	1113	1093	1159	1179	1192
UPL LTD	Negative	475.9	472	467	460	484	491	496
ULTRATECH CEMENT	Negative	9804.95	9728	9650	9519	9937	10068	10146
VEDANTA LTD	Neutral	262.95	260	255	249	270	277	281
VOLTAS LTD	Positive	1110.65	1099	1086	1068	1129	1147	1160
WHIRLPOOL OF IND	Positive	1285	1258	1232	1216	1300	1316	1343
WIPRO LTD	Negative	517.7	511	505	495	527	537	543
YES BANK LTD	Negative	23.8	23	22	21	24	26	26
ZEE ENTERTAINMEN	Negative	162	155	150	140	171	180	186

Source: Bloomberg, ICICI Direct Research
February 29, 2024

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
28-Feb-24	Nifty (Current Month Future)	NIFTY	Buy	22145-22178	22212/22263.0	22109.00	46points	target 1 achieved
28-Feb-24	Hindustan Unilever	HINLEV	Buy	2405-2408	2432.00	2394.00	0.50	Book profit at 2417.00
28-Feb-24	Adani ports	ADAPOR	Buy	1329-1331	1343.00	1324.00	-0.50	Stoploss triggered

Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
16-Feb-24	Adani Ports	ADAPOR	Buy	1275	1375.00	1218.00	4.00	Book 50% at 1322.00
23-Feb-24	Cochin Shipyard	COCSHI	Buy	853	915.00	806.00	3.50	Book 50% profit at 883.00

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
27-Feb-24	Larsen&Toubro	Buy	3440-3490	3840	3276	3 Months
20-Feb-24	Bank of Baroda	Buy	266-273	305	252	3 Months
19-Feb-24	Delhivery	Buy	464-474	540	437	3 Months
15-Feb-24	GAIL	Buy	176-180	202	168	3 Months
6-Feb-24	Infosys	Buy	1680-1710	1920	1598	3 Months
12-Jan-24	Coforge	Buy	6480-6560	7380	6034	3 Months

All the recommendations are in Cash segment

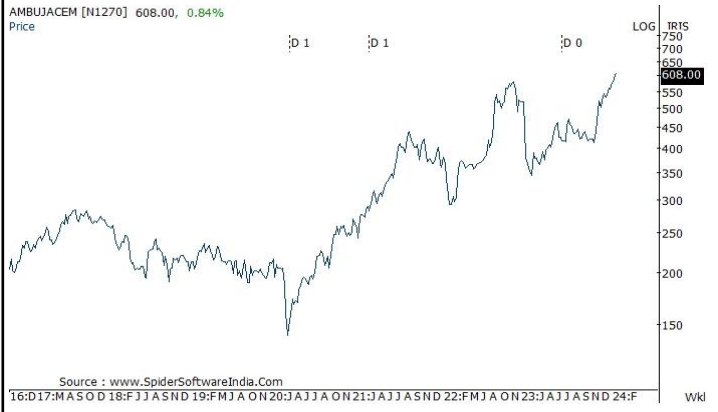
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Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
28-Feb	GDP Annualized QoQ	29-Feb	Manufacturing PMI
29-Feb	Initial Jobless Claims	29-Feb	Non-manufacturing PMI
29-Feb	PCE Deflator MoM		
India		UK	
29-Feb	Fiscal Deficit INR Crore	29-Feb	Consumer Credit YoY
29-Feb	Eight Infrastructure Industries	29-Feb	Net Lending Sec. on Dwellings
29-Feb	GDP Annual Estimate YoY	29-Feb	Mortgage Approvals
		29-Feb	Consumer Credit YoY

Price history of last three years

Ambuja Cement



Tata Steel



BHEL



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Prabodh Avadhoot Email address: headservicequality@icicidirect.com Contact Number: 18601231122

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